

## SECTION 362 COVER SHEET

DEBTOR: Altes Mathieu

BANKRUPTCY NO.10-13252-mkn

MOVANT: HSBC Bank USA, National Association, as Trustee for DBALT 2006-AF1 CHAPTER: 13

Certification of Attempt to Resolve the Matter Without Court Action:

Moving counsel hereby certifies that pursuant to the requirement of LR 4001(a)(2), the subject property has been identified as being surrendered in the plan and/or schedules, or an attempt has been made to resolve the matter without court action, but movant has been unable to do so.

Date: 4/19/2010

Signature: /s/ Christopher K. Lezak, Esq. Attorney for Movant

PROPERTY INVOLVED IN THIS MOTION: 6108 Ridgecarn Avenue, Las Vegas, NV 89130

NOTICE SERVED ON: Debtor: Altes Mathieu; Debtor's counsel, George Haines; Trustee, Rick A. Yarnall.

DATE OF SERVICE:

<u>MOVING PARTY'S CONTENTIONS:</u>			<u>DEBTOR'S CONTENTIONS:</u>		
The EXTENT and PRIORITY OF LIENS:			The EXTENT and PRIORITY OF LIENS:		
1 <sup>st</sup> HSBC Bank USA, National Association, as Trustee	\$	568,771.75	1 <sup>st</sup>		
2 <sup>nd</sup> HFC	\$	110,706.00	2 <sup>nd</sup>		
3 <sup>rd</sup>	\$		3 <sup>rd</sup>		
4 <sup>th</sup>	\$		Other		
Total Encumbrances:	\$	679,477.75	Total Encumbrances:		
APPRAISAL or OPINION as to VALUE:	\$	430,000.00	APPRAISAL or OPINION as to VALUE:		
<u>TERMS OF MOVANT'S CONTRACT</u> <u>with the DEBTOR</u>			<u>OFFER OF "ADEQUATE</u> <u>PROTECTION" for MOVANT:</u>		
Amount of Note:	\$444,000.00				
Interest Rate:	7.5%				
Duration:	30 Years				
Payment per month:	\$3,204.93				
Date of Post-Petition Default :	03/01/10				
Post-Petition Arrears:	\$7,559.86				
Recording NOD:	NOS:				
SPECIAL CIRCUMSTANCES: The debtor has failed to make post-petition payments. <i>In re Ellis</i> , 60 B.R. 432 (9 <sup>th</sup> Cir. BAP 1985).					
Submitted by: Christopher K. Lezak					
Signature: <u>/s/ Christopher K. Lezak</u>					

INSTRUCTIONS  
for Section 362 Cover Sheet

To expedite the hearing of Section 362 motions for relief from the automatic stay, the moving party shall complete and file with the motion a copy of this Cover Sheet. The Cover Sheet requires a statement of the nature and extent of the liens on the Debtor's property at issue. The movant must show at least the status of the issue. The movant must show at least the status of the movant's lien and any senior liens. At the Court's discretion, the motion may be denied if this exhibit has not been completed and filed, unless the information is not applicable (such as for motions to lift stay to allow pending litigation to proceed).

This Cover Sheet shall be attached to the front of the motion and a copy served on the debtor. The debtor shall indicate disagreement on the right of the Cover Sheet. The debtor shall file the completed Cover Sheet to the Debtor's formal response or opposition to the motion.

Special circumstances that would compel the granting or denial of the requested relief shall be set forth briefly on the bottom of this Cover Sheet and shall be explained more fully in the motion or response.

NOTICING REQUIREMENTS

The Court will not hear motions not properly noticed. Unless the Court otherwise orders, twenty-eight (28) days notice of all motions for relief from the automatic stay must be served on the Debtor, the Debtor' attorney and, where applicable, the Chapter 7 trustee, the Chapter 13 standing trustee, or the Chapter 11 trustee. See Bankruptcy Rules 4001, 9014, and 7004, and the Local Rules of Practice for the District of Nevada, LR 4001, and LR 9013.

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E-filed: 4/19/2010

Attorney for Secured Creditor, HSBC Bank USA, National Association, as Trustee for DBALT 2006-AF1, its assignees and/or successors and the servicing agent AMERICAS SERVICING COMPANY

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA

In re: ) Case No. 10-13252-MKN  
Altes Mathieu, )  
Debtor. ) Chapter 13  
 )  
 ) **HSBC BANK USA, NATIONAL  
ASSOCIATION, AS TRUSTEE FOR  
DBALT 2006-AF1'S MOTION FOR  
RELIEF FROM AUTOMATIC STAY**  
 )  
 ) HEARING:  
 ) DATE: 05/26/10  
 ) TIME: 01:30 pm  
 ) CTRM: 2  
 ) PLACE: 300 Las Vegas Boulevard South  
 ) Las Vegas, NV 89101

**HSBC BANK USA, NATIONAL ASSOCIATION, AS TRUSTEE FOR DBALT 2006-AF1**, its assignees and/or successors in interest (“Secured Creditor” herein), moves this Court for an Order Terminating the Automatic Stay of 11 U.S.C. § 362 as to moving party (and the Trustee under the Deed of Trust securing moving party’s claim) so that moving party and its Trustee may, enforce its rights under applicable state law, or at its election, seek to modify the loan, relative to the Note and Deed of Trust secured by the Debtor’s property, commonly known as 6108 Ridgecarn Avenue, Las Vegas, NV 89130 (“Property” herein).

1 Secured Creditor is the payee of a Promissory Note dated 10/03/2005, in the principal  
 2 amount of \$444,000.00, which is secured by the Deed of Trust of the same date, and recorded in  
 3 the Official Records of Clark County, Nevada on 10/26/2005 (**see Exhibit “1”**).

4 The Debtor filed the subject bankruptcy petition on 02/28/10.

5 Pursuant to the terms of the Deed of Trust, a payment received is applied to the account  
 6 and credited to the next due payment. For example, a payment received in December will be  
 7 applied to the November payment if no payment had been received in November.

8 With respect to Secured Creditor’s Deed of Trust, the following is now due:

10	Unpaid Principal Balance:	\$	444,000.00
<b>PRE-PETITION DELINQUENCIES</b>			
11	As set forth in Movant’s Proof of Claim:		
12	<b>Total Pre-Petition Delinquencies:</b>	\$	<b>117,211.89<sup>1</sup></b>
<b>POST-PETITION DELINQUENCIES:</b>			
13	Monthly Payments: 2 at \$3,204.93	\$	6,409.86
14	(03/01/10 through 04/01/10)		
15	Bankruptcy Attorney Fee:	\$	1,000.00
16	Bankruptcy Filing Fee:	\$	150.00
17	<b>Total Post-Petition Delinquencies:</b>	\$	<b>7,559.86<sup>2</sup></b>
18	<b>Total Principal Balance and Delinquencies Due:</b>	\$	<b>568,771.75</b>

19 The next scheduled monthly payment is due May 1, 2010, and continuing each month  
 20 thereafter. Late charges will accrue if payment is not received by the 15<sup>th</sup> of the month when  
 21 due.

22 No foreclosure action has been commenced as of this date against the property. The  
 23 Default was rescinded on 12/14/09.

24 WHEREFORE, Secured Creditor prays for judgment as follows:

25  
 26  
 27  
 28 <sup>1</sup> Creditor’s Proof of Claim may be amended to include advances, fees and costs, incurred pre-petition and paid post-petition.

29 <sup>2</sup> This is not a post-petition reinstatement quote and may not include any additional advances or costs having been incurred, paid or coming due since filing the instant motion.

- 1       1. For an Order granting relief from the automatic stay, permitting Secured Creditor to
- 2            pursue their rights under applicable State and Federal Law to recover the property or
- 3            to modify the loan.
- 4       2. For an Order permitting Movant, at its option, to offer, provide and enter into a
- 5            potential forbearance agreement, loan modification, refinance agreement or other loan
- 6            workout/loss mitigation agreement as allowed by state law, said agreement would be
- 7            non-recourse unless included in a reaffirmation agreement, and permitting Movant to
- 8            contact the Debtor via telephone or written correspondence to offer such an
- 9            agreement.
- 10      3. For an Order for the immediate pre-confirmation distribution and accounting of any
- 11            funds being held as adequate protection for Secured Creditor.
- 12      4. For an Order that the 14-day stay described by Bankruptcy Rule 4001(a)(3) be
- 13            waived.
- 14      5. For an Order modifying the automatic stay to protect Secured Creditor's interest, as
- 15            the Court deems proper.
- 16      6. For attorneys' fees and costs incurred herein.
- 17      7. For such other relief as the Court deems proper.

19           Dated: April 19, 2010

McCarthy & Holthus, LLP

21           By: /s/ Christopher K. Lezak  
22           Christopher K. Lezak, Esq.  
23           Kristin A. Schuler-Hintz, Esq.  
24           Attorney for Secured Creditor  
25           HSBC Bank USA, National Association, as  
26           Trustee for DBALT 2006-AF1